

TMRC SHAREHOLDERS

CRDB Bank Plc

NMB Bank Plc

National Bank of Commerce Limited

Bank of Africa Tanzania Limited

African Banking Corporation Ltd. (Banc ABC)

DCB Commercial Bank Plc

Exim Bank Tanzania Limited

Azania Bank Plc

I & M Bank (T) Limited

NCBA Bank (T) Limited

TIB Development Bank Limited

The People's Bank of Zanzibar Limited

National Housing Corporation

Mwanga Hakika Bank Limited

Shelter Afrique (SHAF)

First Housing Finance (T) Limited

Mkombozi Commercial Bank Plc

Absa Bank (T) Limited

International Finance Corporation (IFC)

For more information contact us:

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**TANZANIA MORTGAGE
REFINANCE COMPANY LIMITED
(TMRC)**



**HOME OWNERSHIP
THROUGH FINANCIAL
INTERMEDIATION**

www.tmrc.co.tz

MISSION

To expand home ownership in Tanzania by providing long term financing to primary mortgage lenders

VISION

To become the preferred secondary market intermediary for mortgage financing in Tanzania

MOTTO

Home ownership through financial intermediation

CORE VALUES

Teamwork, Integrity, Passion and Efficiency

Tanzania Mortgage Refinance Company Limited (TMRC) is a specialized financial Institution that supports Primary Mortgage Lenders (PMLs) that include banks to do residential mortgage lending by refinancing and pre-financing their mortgage portfolio and its creation respectively. TMRC has the objective of supporting financial institutions to do mortgage lending by refinancing and pre-financing Primary Mortgage Lenders (PMLs) mortgage portfolios. PMLs are banks and financial institution licensed by the Bank of Tanzania. This type of lending is commonly known as wholesale or secondary market lending. TMRC neither takes deposit nor lends directly to individuals. TMRC refinances and pre-finances mortgage portfolios and not individual mortgage. It caters to banks and not to individual borrowers.

TMRC's sources of funds are government loans originally from World Bank International Development Association (IDA) fund, disbursed through Bank of Tanzania (BOT) under Housing Finance Project (HFP), equity from its member institutions, issuance of TMRC's corporate bonds and other lines of credit from Development Finance Institutions (DFIs). TMRC has issued corporate bonds and plans to enter into agreements with DFIs for credit line arrangement as additional sources of fund to continue financing mortgage lending. TMRC shall also continue to source funds in the financial markets as efficiently as possible and channel the same to mortgage lenders at competitive rates. The Bonds issuance will facilitate access to housing for more Tanzanians, while contributing to the development

of capital markets in Tanzania. TMRC is currently regulated by BOT in conducting its business and is also regulated by the Capital Markets and Securities Authority (CMSA) for the purpose of bond issuances. The Charter of TMRC reflects its unique role of being a single purpose vehicle.

PURPOSE

TMRC serves as a secure and reliable source of long-term funding at competitive market rates while ensuring sound lending practices among mortgage lenders. TMRC funding helps to reduce maturity mismatch risk for banks and assists in extending mortgages tenure. Longer tenure mortgages will improve the affordability of mortgages and extend the range of qualifying borrowers, resulting in the expansion of primary mortgage market and thus home ownership in Tanzania. TMRC also facilitates competition in the mortgage markets by enabling more mortgage lenders to engage in mortgage lending. There are no restrictions on banks or other eligible institutions to borrow from TMRC.

